
Frostburn 2015 Financial Report

Frostburn had a difficult, adventurous, and rewarding year in 2015. Our new home, Marvin's Mountaintop in Masontown, WV has it's own special set of challenges. We endured a combination of high wind and snow which resulted in the early departure of more than one camp and an oncoming storm during exodus making the whole process more arduous.

Ticket Sales in 2015 reached 392 with 357 people in attendance. Firewood was problematic both in terms of quality and delivery resulting in a scramble to locate additional wood at the last minute. Frostburn expects to make an adjustment to recognize an overall financial loss on wood sales after apportioning wood for 2016.

Our event expenses were \$19,861.13 on sales of \$25,773.65 with an operating profit of \$4,773.18 pending taxes and adjustments. Frostburn continues to maintain a bank balance to approximately cover the cost of the event with a current balance of \$20,396 as of Nov 18, 2015.

The board voted to maintain the current ticket pricing schedule while adding additional tiers for wood sales. After selling the estimated remainder of the 2015 wood, prices increase by \$50/cord and \$5/load. We expect that attendance may fluctuate more dramatically than normal until the new site is better established and 2016 attendance will decline.

Financial Note

Frostburn has a new treasurer for 2016; we have ended our relationship with our previous accounting firm and treasurer. We apologise for the current and historical delays in presenting our financial information. The state of our 2015 books is deplorable and difficulty getting access to our historical records from the bank has made this process inordinately more difficult that it should have ever been.

We believe that the numbers we are presenting are accurate. However, we continue to have an outstanding past due tax burden and may have an unrealized loss on wood sales. While we review our books and establish our new accounting system we may discover adjustments which need to be made to this and prior years reports.

December 24, 2015



Shawn Ferry
Frostburn 2016 Treasurer

Since 2008, Frostburn has been creating unique ways to share our warmth with an ever growing group in a way that only Burners do. We look forward to seeing you on the Tundra!

Event Sales/Expenses	FY12 Summary	FY13 Summary	FY14 Summary	FY15 Summary
Venue Total	(7,592.00)	(3,817.74)	(7,575.00)	(5,275.00)
Toilets Total	(830.00)	(3,471.50)	(3,927.30)	(4,240.00)
Event Insurance	(619.00)	(893.00)	(1,176.00)	(1,080.00)
Health and Safety	(1,240.03)	(1,606.20)	(2,039.07)	(432.96)
Gate Expenses	(120.83)	(1,398.20)	(845.55)	(559.97)
Capital Expenditures	-	-	(2,105.60)	(436.22)
Penalties and Fees	-	-	-	(259.98)
Event (Expenses)	(12,252.86)	(10,617.99)	(19,016.93)	(19,861.13)
Ticket (Fees)		(777.30)	(664.00)	(1,423.84)
Event Sales	24,806.31	22,747.74	21,541.72	25,630.31
Event Profit (Loss)	12,553.45	11,352.45	1,860.79	5,769.18
Operating Expenses	FY2012	FY2013	FY2014	FY2015
FY Taxes	-	-	-	-
Past Due Taxes	-	-	(3,382.96)	-
Donations	(1,235.61)	(745.22)	(200.00)	(300.00)
Operations Profit	(1,235.61)	(1,074.65)	(4,748.76)	(996.00)
Totals	Summary	Summary	Summary	Summary
Total Income (Expenses)	11,317.84	6,707.00	(2,887.97)	4,773.18

This and all of our Financial Reports are available here: <http://www.frostburn.org/financial-reports>

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