

# Frostburn 2016 Financial Report

Frostburn had a difficult, adventurous, and rewarding year in 2016. We were happy to return to our new home, Marvin's Mountaintop in Masontown, WV. The Board voted to maintain the same ticket structure for 2016 and sold 221 tickets.

Our event expenses were \$17,358.29 on sales of \$13,265.64 with an event loss of \$(4,092.65) and an operating loss of \$(1,792.65) pending taxes and adjustments. The disparity between the event loss and operating loss is due to a donation of \$2500 for unexpected site services.

Frostburn's insurance costs more than doubled to \$2825.00 in 2016 and may continue to be volatile in the future. Other expected costs remained only slightly variable and include a small increase with the addition of a broader reimbursement plan for leads and volunteers making multiple trips to site at their own expense.

Frostburn continues to maintain a capital reserve to approximately cover the cost of the event and remains committed to charitable giving. Frostburn has established a floor of \$200 for 10% of our operating profit in donations provided we remain above our capital reserve.

December 15, 2016

A handwritten signature in black ink, appearing to read 'Shawn Ferry', with a long horizontal line extending to the right.

Shawn Ferry  
Frostburn 2016 Treasurer

	<b>FY13 Summary</b>	<b>FY14 Summary</b>	<b>FY15 Summary</b>	<b>FY16 Summary</b>
<b>Venue Total</b>	(3,817.74)	(7,575.00)	(5,275.00)	(4,500.00)
<b>Toilets Total</b>	(3,471.50)	(3,927.30)	(4,240.00)	(3,500.00)
<b>Services Total</b>	0.00	0.00	0.00	(4,100.00) <sup>1</sup>
<b>Event Insurance</b>	(893.00)	(1,176.00)	(1,080.00)	(2,825.00)
<b>Health &amp; Safety Total</b>	(1,606.20)	(2,039.07)	(432.96)	(488.35)
<b>Gate Expenses Total</b>	(1,398.20)	(845.55)	(559.97)	(553.88)
<b>Capital Expenditures</b>	-	(2,105.60)	(436.22)	0.00
<b>Penalties and Fees</b>	0.00	0.00	(259.98)	0.00
<b>Event (Expenses) Total</b>	(10,617.99)	(19,016.93)	(19,861.13)	(17,358.29)
<b>Ticket (Fees)</b>	(777.30)	(664.00)	(1,423.84)	(694.36)
<b>Event Sales</b>	22,747.74	21,541.72	25,630.31	13,265.64
<b>Event Profit (Loss)</b>	11,352.45	1,860.79	5,769.18	(4,092.65)
<b>Donations</b>		-	-	2,500.00
<b>Operational Expenses</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>
<b>Income Taxes</b>	0.00	0.00	0.00	-
<b>Past Due Taxes</b>	-	(3,382.96)	-	-
<b>OpEx Total</b>	(329.43)	(4,548.76)	(696.00)	(200.00)
<b>Operating Profit (Loss)</b>	<b>7,452.22</b>	<b>(2,687.97)</b>	<b>5,073.18</b>	<b>(1,792.65)</b>
<b>Charitable Donations</b>	(745.22)	(200.00)	(300.00)	(200.00)
<b>Totals</b>	<b>Summary</b>	<b>Summary</b>	<b>Summary</b>	<b>Summary</b>
<b>Total Income (Expenses)</b>	6,707.00	(2,887.97)	4,995.48	(1,992.65)

<sup>1</sup> In prior years towing, plowing, and on site wood delivery/moving were combined in other categories

Since 2008, Frostburn has been creating unique ways to share our warmth with an ever growing group in a way that only Burners do. We look forward to seeing you on the Tundra!