

Frostburn 2017 Financial Report

Frostburn returned to Marvin's Mountaintop in 2017 with increased ticket sales from 221 (FY16) to 283 (FY17). Ticket prices were the same as previous years.

Our expenses were \$14,967.65 against gross profits of \$18,999.78, resulting in an event income of \$4,032.13 for FY17 vs a loss of \$(4,092.65) for FY16.

FY17 insurance costs increased approximately 10%, unlike FY16's, which increased 161%.

In FY17 Frostburn spent an additional \$1,800 on portable toilet rentals, but achieved an overall reduction in expenses of \$3,750 due to the mild weather and a change in post event site service vendors.

Frostburn continues to retain a capital reserve to cover the full cost of the event. While we did not make a charitable contribution in FY17 we intend to continue to make donations in the future.

Dec 20, 2017



Shawn Ferry
Treasurer

Income Statement

Frostburn INC

For the year ended March 31, 2017

2017

Income

Ticket Sales	17,459.78
Wood Sales	2,824.66
Total Income	20,284.44

Cost of Goods Sold

Cost of Goods Sold - Firewood	1,284.66
Total Cost of Goods Sold	1,284.66

Gross Profit

18,999.78

Event Expenses

Event Expenses & Fees

Site Fees	4,500.00
Site Services	350.00
Toilets	5,300.00
Insurance, Event Specific	3,107.12
Fees, Agency permits, royalties, Damages & Losses	70.00
Total Event Expenses & Fees	13,327.12

Transaction Fees & Permits

Ticket Fees: Merchant and Service Fees	476.77
Bank Charges & Credit Card Discounts	413.76
Total Transaction Fees & Permits	890.53

Grants & Donations

Effigy	750.00
Total Grants & Donations	750.00

Total Event Expenses **14,967.65**

Operating Income

18,999.78

Net Income

18,999.78